



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
23 November 2007**

**RESULTS OF RESOLUTIONS AND PROXY VOTES
DEMERGER SCHEME AND CROWN GENERAL MEETING**

Publishing and Broadcasting Limited (**PBL**) announces today that, further to its earlier announcement, all resolutions considered at the Demerger Scheme Meeting and the Crown General Meeting held at 3pm were passed, with all Crown shareholders voting in favour of each resolution.

The resolutions passed were:

DEMERGER SCHEME MEETING:

To approve the Crown Demerger Scheme – Ordinary resolution

“That pursuant to, and in accordance with, section 411 of the Corporations Act, the scheme of arrangement proposed between the Company and the holders of its ordinary shares as contained in and more particularly described in the Demerger Scheme Booklet, of which the notice convening this Meeting forms part, is approved (with or without modification) as approved by the Federal Court of Australia.”

GENERAL MEETING:

To approve the Capital Reduction – Ordinary resolution

“That subject to and conditional on:

1. the Demerger Scheme Effective Date being achieved; and
2. the Buy Back of the Crown Initial Shares being authorised in accordance with the requirements of the Corporations Act and agreed to by the holders of Crown Initial Shares, subject only to the Demerger Scheme Effective Date being achieved,

and for the purposes of section 256C(1) of the Corporations Act:

3. the capital of the Company be reduced on the Demerger Implementation Date by an amount equal to the Capital Reduction Amount multiplied by the number of Crown Shares registered in the name of the Demerger Scheme Participants on the Demerger Scheme Record Date; and
4. the Capital Reduction Amount for each such Crown Share is to be appropriated for the benefit of the Demerger Scheme Participants in accordance with the Demerger Scheme.

For the purposes of this Resolution:

5. Capitalised terms that are defined in the Demerger Scheme have the same meaning where used in the resolution; and
6. “**Capital Reduction Amount**” means the opening market price of CMH Shares on ASX, whether CMH Shares are first traded on a deferred or normal settlement basis, on the first trading day on ASX after the Demerger Scheme Effective Date, when CMH Shares are first quoted on ASX.”

Crown Financial Assistance – Ordinary resolution

1. “THAT, for the purposes of section 260B(2) of the Corporations Act, approval be and is hereby given for the provision of financial assistance, by, PBL and by companies which are or will be subsidiaries of the Company, as described in section 6.4(e) of the Demerger Scheme Booklet, to assist the acquisition of PBL Shares by Crown under the PBL Scheme.”

Details of valid proxies that were received by Crown Limited for each resolution are set out below.

VALID PROXY VOTES RECEIVED			
DEMERGER SCHEME MEETING			
Resolution	For	Against	Abstain
To approve the Crown Demerger Scheme	8	0	0
GENERAL MEETING			
Resolution	For	Against	Abstain
To approve the Capital Reduction	8	0	0
To approve the Crown Financial Assistance	8	0	0

The votes cast at the Demerger Scheme Meeting and General Meeting were:

VOTES CAST			
DEMERGER SCHEME MEETING			
Resolution	For	Against	Abstain
To approve the Crown Demerger Scheme	8	0	0
GENERAL MEETING			
Resolution	For	Against	Abstain
To approve the Capital Reduction	8	0	0
To approve the Crown Financial Assistance	8	0	0

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by PBL are available at PBL’s website at www.pbl.com.au.