



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
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SYDNEY: Publishing and Broadcasting Limited (ASX: PBL)

PBL notes the speculation in today's press around possible merger and acquisition activity in the media sector following the cross media laws being passed in the Senate earlier last week. As a matter of policy, PBL does not comment on such speculation. However, as always PBL is constantly reviewing all its businesses and options.

PBL confirms that it is in full compliance with its obligations under Listing Rule 3.1.

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COPIES OF RELEASES

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