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Our reference
BWK CXC 02 1365 6463

FOR IMMEDIATE RELEASE

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

BY FACSIMILE: 1900 999 279

9 August 2004

Dear Madam

Takeover bid by PBL (WA) Pty Limited for Burswood Limited (ASX:BIR)

We act for PBL (WA) Pty Limited ACN 095 976 275 (**PBL(WA)**), a wholly owned subsidiary of Publishing and Broadcasting Limited (ASX:PBL), in relation to its offer for all of the ordinary shares (**Offer**) in Burswood Limited (**Burswood**).


On behalf of PBL(WA), we give notice that the offer period of the Offer has been automatically extended under section 624(2) of the *Corporations Act 2001* (Cth) until midnight Sydney time (10 pm Perth time) on Thursday 19 August 2004. A copy of the notice of automatic extension of the offer period is **attached (Notice of Automatic Extension)**.

A copy of the Notice of Automatic Extension was today given to Burswood and will be sent today to everyone to whom the Offer was made who has not accepted the Offer.

Yours faithfully



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112505016

**NOTICE OF AUTOMATIC EXTENSION OF OFFER PERIOD
SECTION 624(2) CORPORATIONS ACT 2001**

TO: Burswood Limited ABN 36 075 071 537

AND TO: Each person to whom an offer was made under the bidder's statement dated 29 April 2004 (as supplemented) issued by PBL (WA) Pty Limited and who has not yet accepted that Offer

PBL (WA) Pty Limited ABN 73 095 976 275 (PBL(WA)), a wholly owned subsidiary of Publishing and Broadcasting Limited, **GIVES NOTICE** that its voting power in Burswood Limited (**Burswood**) increased to more than 50% on 5 August 2004. This occurred within the last 7 days of the offer period for PBL(WA)'s off-market takeover bid for all of the ordinary shares in Burswood (**Offer**) made pursuant to its bidder's statement dated 29 April 2004 (as supplemented) (**Bidder's Statement**).

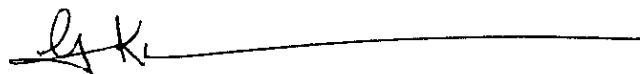
Accordingly, in accordance with section 624(2) of the *Corporations Act 2001* (Cth), the offer period for the Offer is automatically extended so as to end 14 days after 5 August 2004.

The Offer will now close at 12 midnight Sydney time (10 pm Perth time) on Thursday 19 August 2004, unless further extended or withdrawn.

Clause 7.2 of the Bidder's Statement and the Acceptance Form are taken to be varied accordingly.

DATED 9 August 2004

Signed for and on behalf of PBL (WA) Pty Limited



**Geoffrey Kleemann
Director**