



**PUBLISHING AND
BROADCASTING LIMITED**

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31 May 2005

Company Announcements Office
Australian Stock Exchange

Face Value of Quoted Debt Securities

Pursuant to Listing Rule 4.11, Publishing and Broadcasting Limited advises that the aggregate face value of its quoted debt securities, ie Perpetual Adjusting Rate Securities (ASX Code: **PBLHA**), on issue as at 31 May 2005 is \$300,000,000 comprising 3,000,000 units of \$100 each.

The interest payable on the PBLHA for the current quarter ending 29 June 2005 is 7.91%.

A handwritten signature in black ink, appearing to read 'Stephen Wright', is written over a white background.

Stephen Wright
Company Secretary