



**ASX/MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
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**Global Television Limited  
Intention to Accept Offer in the absence of a superior  
proposal**

Publishing and Broadcasting Limited (“**PBL**”) and The Ten Group Pty Limited (“**Ten**”) today jointly announced their intention to accept, in the absence of a proposal which is superior to PBL and Ten, the recommended takeover offer from Catalyst Investment Managers Pty Ltd (“**Catalyst**”) for their entire shareholdings in Global Television Limited (“**Global**”).

The offer announced today values the entire issued share capital of Global at \$46 million (on a fully diluted basis) which represents \$1.04 per share.

PBL and Ten together hold a beneficial interest of 51.1% in the fully diluted issued share capital of Global.

Details of the individual shareholdings are:

	<b>Shareholding</b>	<b>Options</b>	<b>% of issued share capital</b>	<b>% of fully diluted share capital</b>
PBL	9,207,506	2,204,000	24.1%	25.7%
Ten	9,293,765	2,000,000	24.3%	25.4%
<b>Total</b>	<b>18,501,271</b>	<b>4,204,000</b>	<b>48.4%</b>	<b>51.1%</b>

**Global**

Global is involved in the provision of television facilities and services to the television production and broadcast industry.

Global is the leading provider of television studio facilities and digital outside broadcast services in Australia. Global operates six digital production outside broadcast vans and one high definition portable outside broadcast unit.

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