

Level 35  
Grosvenor Place  
225 George Street  
Sydney NSW 2000

legal.info@bdw.com.au

Telephone (02) 9258 6000  
Int + 61 2 9258 6000  
Fax (02) 9258 6999  
DX 355 Sydney

Locked Bag N6  
PO Grosvenor Place  
Sydney NSW 2000  
Australia

**Partner**  
Byron Koster  
Telephone: (02) 9258 6733

**Contact**  
David Cullen  
Telephone: (02) 9258 5744

**Our reference**  
BWK DZC 02 1365 6463

# BLAKE DAWSON WALDRON

L A W Y E R S

## FOR IMMEDIATE RELEASE

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

BY FACSIMILE: 1900 999 279

16 July 2004

Dear Madam

### Takeover bid by PBL (WA) Pty Limited for Burswood Limited (ASX:BIR)

We act for PBL (WA) Pty Limited ACN 095 976 275 (**PBL(WA)**), a wholly owned subsidiary of Publishing and Broadcasting Limited (ASX:PBL), in relation to its offer for all of the ordinary shares (**Offer**) in Burswood Limited (**Burswood**).

PBL(WA) has varied the Offer by extending the Offer period from 7.00 pm (Sydney time) on 16 July 2004 to 7.00 pm (Sydney time) on 28 July 2004. Attached is a copy of a notice of variation under section 650D of the *Corporations Act 2001* (Cth).

A copy of the notice of variation was today lodged with the Australian Securities and Investments Commission, has been given to Burswood and has been sent to everyone to whom the Offer was made (other than those persons who have already accepted the Offer).

Yours sincerely



**Byron Koster**  
Partner  
Tel: (02) 9258 6733  
byron.koster@bdw.com



**David Cullen**  
Senior Associate  
Tel: (02) 9258 5744  
david.cullen@bdw.com

SYDNEY  
MELBOURNE  
BRISBANE  
PERTH  
CANBERRA  
LONDON  
PORT MORESBY  
JAKARTA  
SHANGHAI

112489120

**NOTICE OF VARIATION – EXTENSION OF OFFER PERIOD  
SECTION 650D(1) CORPORATIONS ACT 2001**

**TO: Australian Securities and Investments Commission  
Burswood Limited ABN 36 075 071 537**

PBL (WA) Pty Limited ACN 095 976 275 (PBL(WA)), a wholly owned subsidiary of Publishing and Broadcasting Limited, **GIVES NOTICE** under section 650D(1) of the *Corporations Act 2001* (Cth) that:

- (a) it varies the takeover offers dated 13 May 2004 (**Offers**) made by it under its off-market takeover bid to acquire all of the ordinary shares in Burswood Limited and contained in its bidder's statement dated 29 April 2004 (as supplemented) (**Bidder's Statement**) by further extending the offer period during which the Offers will remain open for acceptance until 7.00pm Sydney time (5.00pm Perth time) on Wednesday 28 July 2004 (unless further extended or withdrawn); and
- (b) the Offers are varied by:
  - (i) replacing "16 July 2004" with "28 July 2004" in clause 7.2 of the Bidder's Statement; and
  - (ii) replacing "16 July 2004" with "28 July 2004" wherever it appears on the Acceptance Form.

The Offers were previously varied by notices dated 4 June 2004 and 25 June 2004.

A copy of this notice was lodged with the Australian Securities and Investments Commission (ASIC) on 16 July 2004. ASIC takes no responsibility for the contents of this notice.

**DATED** 16 July 2004

**Signed for and on behalf of PBL (WA) Pty Limited pursuant to a resolution passed by its directors**



**Stephen Wright  
Company Secretary**