

Amended Appendix 3Y
(Amendments to Appendix 3Y lodged on 2 January 2007)

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PUBLISHING AND BROADCASTING LIMITED ("PBL")
ABN	52 009 071 167

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Douglas Packer
Date of last notice	02 January 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>(1) Consolidated Press Investments Pty Limited sold 2,334,634 PBL shares on market on 21 December 2006 for \$21.2811/share (for a total consideration of \$49,683,579.62).</p> <p>(2) Consolidated Press Property Pty Limited sold 347,616 PBL shares on market on 21 December 2006 for \$21.2811/share (for a total consideration of \$7,397,650.86).</p> <p>(3) Transfer of 1,238,955 PBL shares for a total consideration of \$27,071,166.75 from Cairnton Holdings Limited, a Consolidated Press Holdings Limited ("CPH") Group company to CPH on 22 December 2006.</p> <p>(4) Transfer of 73,000 PBL shares for a total consideration of \$1,595,050 from Snowlove Pty Limited, a company controlled by James Douglas Packer, to CPH on 22 December 2006.</p>

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Date of change	<u>21 December 2006</u> and 22 December 2006																						
No. of securities held prior to change	<p>264,182,250 ordinary shares in PBL:</p> <table border="1"> <thead> <tr> <th><u>Number of shares</u></th> <th><u>Registered holder</u></th> </tr> </thead> <tbody> <tr> <td>158,486,104</td> <td>Bareage Pty Ltd</td> </tr> <tr> <td>11,136,925</td> <td>Samenic Limited</td> </tr> <tr> <td>1,238,955</td> <td>Cairnton Holdings Limited</td> </tr> <tr> <td>86,974,181</td> <td>Consolidated Press Holdings Ltd</td> </tr> <tr> <td>4,404,021</td> <td>Consolidated Press Investments Pty Ltd</td> </tr> <tr> <td>1,521,448</td> <td>Conpress Holdings Pty Ltd</td> </tr> <tr> <td>347,616</td> <td>Consolidated Press Property Pty Ltd</td> </tr> <tr> <td><u>264,109,250</u></td> <td>(collectively the "CPH Group")</td> </tr> <tr> <td>73,000</td> <td>Snowlove Pty Limited (a company controlled by James D Packer)</td> </tr> <tr> <td><u>264,182,250</u></td> <td></td> </tr> </tbody> </table>	<u>Number of shares</u>	<u>Registered holder</u>	158,486,104	Bareage Pty Ltd	11,136,925	Samenic Limited	1,238,955	Cairnton Holdings Limited	86,974,181	Consolidated Press Holdings Ltd	4,404,021	Consolidated Press Investments Pty Ltd	1,521,448	Conpress Holdings Pty Ltd	347,616	Consolidated Press Property Pty Ltd	<u>264,109,250</u>	(collectively the "CPH Group")	73,000	Snowlove Pty Limited (a company controlled by James D Packer)	<u>264,182,250</u>	
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<u>264,182,250</u>																							
Class	Ordinary																						
Number acquired	Not applicable																						
Number disposed	See page 1																						
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	See page 1																						

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No. of securities held after change	<p>261,500,000 ordinary shares in PBL:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Number of shares</th> <th style="text-align: left; border-bottom: 1px solid black;">Registered holder</th> </tr> </thead> <tbody> <tr> <td>158,486,104</td> <td>Bareage Pty Ltd</td> </tr> <tr> <td>11,136,925</td> <td>Samenic Limited</td> </tr> <tr> <td>88,286,136</td> <td>Consolidated Press Holdings Ltd</td> </tr> <tr> <td style="text-align: right;">2,069,387</td> <td>Consolidated Press Investments Pty Ltd</td> </tr> <tr> <td>1,521,448</td> <td>Compress Holdings Pty Ltd</td> </tr> <tr> <td style="text-align: right;">261,500,000</td> <td>(collectively the "CPH Group")</td> </tr> </tbody> </table>	Number of shares	Registered holder	158,486,104	Bareage Pty Ltd	11,136,925	Samenic Limited	88,286,136	Consolidated Press Holdings Ltd	2,069,387	Consolidated Press Investments Pty Ltd	1,521,448	Compress Holdings Pty Ltd	261,500,000	(collectively the "CPH Group")
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1,521,448	Compress Holdings Pty Ltd														
261,500,000	(collectively the "CPH Group")														
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See page 1														

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Date of Notice : 13 July 2007

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