



**MEDIA & ASX RELEASE
FOR IMMEDIATE RELEASE
19 August 2004**

ANNOUNCEMENT PURSUANT TO ASX LISTING RULE 3.2

In accordance with Listing Rule 3.2, Publishing and Broadcasting Limited advises of the following in relation to the takeover bid (Bid) by its wholly-owned subsidiary PBL (WA) Pty Limited ABN 73 095 976 275 (PBL(WA)) for all of the ordinary shares in Burswood Limited ABN 36 075 071 537 (Burswood):

1. the offer period in respect of the offers dated 13 May 2004 (Offers) made by PBL(WA) under the Bid has been extended so that it will now close at 7.00 pm Sydney time (5.00 pm Perth time) on 2 September 2004 (unless further extended or withdrawn);
2. PBL(WA) and its associates had a relevant interest in 15.58% of the ordinary shares of Burswood when the first of the Offers was made under the Bid, being 13 May 2004; and
3. PBL(WA) and its associates had a relevant interest in 65.74% of the ordinary shares of Burswood at 7:00 pm on the date of the extension to the offer period of the Offers referred to in 1. above, being 19 August 2004.

ENDS

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