

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	PUBLISHING AND BROADCASTING LIMITED ("PBL")
ABN	52 009 071 167

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rowen Bruce Craigie
Date of last notice	10 March 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change in direct interest, by acquisition of the following shares allotted under PBL's Executive Share Plan, approved by PBL Shareholders on 26 October 2006 and issued on 30 October 2006: <ul style="list-style-type: none"> <li>• 350,000 shares at \$16.16 each allotted on 23 February 2006; and</li> <li>• 500,000 shares at 17.82 each allotted on 30 August 2006.</li> </ul>
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Date of change	26 October 2006
No. of securities held prior to change	Nil
Class	See above
Number acquired	See above
Number disposed	Not applicable

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	See above
<b>No. of securities held after change</b>	850,000 PBL shares held in the name of Rowen Bruce Craigie under PBL's Executive Share Plan
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	See page 1

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

Date of Notice : 30 October 2006

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