

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PUBLISHING AND BROADCASTING LIMITED ("PBL")
ABN	52 009 071 167

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Anderson
Date of last notice	7 June 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change in direct interest, by acquisition of 300,000 shares at \$16.16 each allotted under PBL's Executive Share Plan on 23 February 2006, approved by PBL Shareholders on 26 October 2006, and issued on 30 October 2006.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Date of change	26 October 2006
No. of securities held prior to change	15,194 ordinary PBL shares held by Simberth Pty Ltd as Trustee of the Anderson Superannuation Fund of which Mr Christopher Anderson is a beneficiary.
Class	See above
Number acquired	See above
Number disposed	Not applicable

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	See page 1
No. of securities held after change	315,194 PBL shares comprising: <ul style="list-style-type: none"> • 300,000 PBL shares in the name of Christopher John Anderson held under PBL's Executive Share Plan; and • 15,194 ordinary PBL shares held by Simberth Pty Ltd as Trustee of the Anderson Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	See page 1

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Date of Notice : 30 October 2006

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