

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PUBLISHING AND BROADCASTING LIMITED ("PBL")
ABN	52 009 071 167

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Robert Michael Whyte
Date of last notice	22 December 2004
Date of this notice	29 August 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change in indirect interest via Quotidian No 2 Pty Ltd
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Robert Whyte is a director of Quotidian No 2 Pty Ltd
Date of change	26 August 2005
No. of securities held prior to change	<u>Direct Interest:</u> <ul style="list-style-type: none"> • 10,000 PBL ordinary shares <u>Indirect Interest via Quotidian No 2 Pty Ltd (registered holder):</u> <ul style="list-style-type: none"> • 90,000 PBL ordinary shares
Class	See below
Number acquired	100,000 PBL ordinary shares were acquired by Quotidian No 2 Pty Ltd at \$15.6960 each.
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See above

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Direct Interest:</u> <ul style="list-style-type: none"> • 10,000 PBL ordinary shares <u>Indirect Interest via Quotidian No 2 Pty Ltd (registered holder):</u> <ul style="list-style-type: none"> • 190,000 PBL ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts - *Not applicable*

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.