



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
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PBL SELLS STAKE IN AFIG

SYDNEY: Publishing and Broadcasting Limited (ASX: PBL) As part of the sale of the entire shareholding in the Australian Financial Investments Group (AFIG) to GE Money, PBL is selling its 25% stake in the company. The transaction is subject to the satisfaction of conditions precedent.

PBL expects to record a non-recurring gain of approximately \$58 million after tax in the current financial year accounts.

ENDS

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Copies of previous media and ASX announcements issued by PBL are available on the company website at www.pbl.com.au.