



**ASX / MEDIA RELEASE
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JAMES PACKER TO CHAIR BURSWOOD BOARD

SYDNEY: Publishing and Broadcasting Limited (PBL)(ASX: PBL) has announced the proposed appointment of new Directors to the Board of Burswood including the intended appointment of Mr James Packer as Chairman. The new Directors proposed are John Poynton (Executive Chairman, Azure Capital), Andrew Roberts (CEO - Multiplex), Geoff Kleemann (Chief Financial Officer - PBL), Rowen Craigie (CEO - Crown) and David Courtney.

These appointments will only take effect after key employee licences have been issued by the Gaming and Wagering Commission of Western Australia.

The existing directors of Burswood have agreed to step down.

Mr David Courtney will also become CEO of Burswood. Mr Courtney has been the Chief Financial Officer at Crown for seven years and, prior to joining Crown, was a partner with Ernst & Young.

The current Managing Director of Burswood, Mr John Schaap, has decided to step down but has accepted a short term consultancy to assist with the transition.

Executive Chairman of PBL, Mr James Packer said "PBL is delighted to be close to completing its acquisition of Burswood. We believe Burswood is a superior asset that forms a strong strategic fit with our existing gaming business, and we look forward to working with the Burswood team."

"PBL intends to continue to develop Burswood as a first-class entertainment venue for the enjoyment of Perth residents, and to generate additional international and interstate tourism revenue for Western Australia," Mr Packer added.

Mr Packer thanked Burswood's Directors, in particular Don Watt as Chairman and John Schaap as Managing Director, for their valuable contribution to the Company and their professionalism during the takeover process.

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