



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
4 December 2006**

**Melco PBL Entertainment (Macau) Limited files registration statement with the US SEC**

**SYDNEY: Publishing and Broadcasting Limited (ASX: PBL)** attaches an announcement made by Melco PBL Entertainment (Macau) Limited, the joint venture between Melco International Development Limited and Publishing and Broadcasting Limited.

The announcement advises that Melco PBL Entertainment (Macau) Limited has filed a registration statement with the US Securities and Exchange Commission relating to an initial public offering of American Depositary Shares (ADSs) representing ordinary shares. The company has also filed an application to have the ADSs listed on the Nasdaq Global Market.

This announcement is not an offer of securities of Melco PBL Entertainment (Macau) Limited ("Melco PBL Entertainment") for sale in any jurisdiction, including the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities by Melco PBL Entertainment to be made in the United States will be made by means of a prospectus that may be obtained from Melco PBL Entertainment and that will contain detailed information about Melco PBL Entertainment and its management, as well as financial statements. Melco PBL Entertainment intends that such a public offering would be registered in the United States.

**ENDS**

**COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by PBL are available at PBL's website at [www.pbl.com.au](http://www.pbl.com.au). After accessing the site, click on "Investor Info" on the menu on the left hand side of the home page and then on "Media & ASX Releases."



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**FOR IMMEDIATE RELEASE**

## **Melco PBL Entertainment Files Registration Statement for Initial Public Offering of American Depositary Shares**

**HONG KONG, December 2, 2006** – Melco PBL Entertainment (Macau) Limited (“Melco PBL Entertainment” or “the Company”), a developer, owner and operator of casino gaming and entertainment resort facilities focused exclusively on the rapidly expanding Macau market, today announced that it has filed a registration statement on Form F-1 (the “F-1 Registration Statement”) with the US Securities and Exchange Commission relating to an initial public offering of American Depositary Shares (ADSs) representing ordinary shares. The Company has filed an application to have the ADSs listed on The NASDAQ Stock Market’s Global Market under the symbol “MPEL.” Prior to this offering, there has been no public market for the Company’s ADSs or ordinary shares.

The offering comprises an initial public offering of 53,000,000 ADSs representing 159,000,000 ordinary shares with each ADS representing three ordinary shares par value US\$0.01 per share. The underwriters have an option to purchase up to an additional 7,950,000 ADSs from Melco PBL Entertainment at the initial public offering price less the underwriting commission to cover over-allotments of the ADSs.

Credit Suisse, Citigroup and UBS Investment Bank are joint book runners for this offering. The Company’s F-1 Registration Statement is available from the SEC website at [www.sec.gov](http://www.sec.gov).

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新濠博亞娛樂

statements. Melco PBL Entertainment intends that such a public offering will be registered in the United States.

#### **About Melco PBL Entertainment (Macau) Limited**

Melco PBL Entertainment is a developer, owner and operator of casino gaming and entertainment casino resort facilities focused exclusively on the rapidly expanding Macau market. A subsidiary of Melco PBL Entertainment is the holder of one of only six gaming concessions and subconcessions to own and operate casinos in Macau. Melco PBL Entertainment will aim to cater to a broad spectrum of gaming patrons throughout Asia, in particular from Greater China. Its existing projects and development projects are Crown Macau, City of Dreams and Mocha Clubs. Crown Macau is being developed to offer a luxurious premium hotel and casino resort experience catering primarily to the high-end gaming market. It is targeted to open in the second quarter of 2007. The City of Dreams is being developed to be a “must-see” integrated casino and entertainment resort in the style of the Las Vegas Strip. The first phase of the City of Dreams complex is targeted to open in late 2008 and the second phase in the second half of 2009. Mocha Clubs combine machine-based gaming with an upscale decor and cafe ambiance and comprise the largest non-casino based operations of electronic gaming machines in Macau. Melco PBL Entertainment has also entered into a agreement, subject to certain conditions, to acquire a third development site on the Macau peninsula with plans to develop it into a mixed-use casino and hotel facility targeted primarily to at day-trip gaming patrons.

Melco PBL Entertainment has strong support from both of its founding shareholders, Melco International Development Limited and Publishing & Broadcasting Limited. Melco is a listed company on the HK Stock Exchange and is substantially owned by Mr. Lawrence Ho, who is also a Co-chairman and CEO of Melco PBL Entertainment. PBL is a top-20 company listed on the Australian Stock Exchange and led by Executive Chairman James Packer, who is also a Co-chairman of Melco PBL Entertainment.

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