



**ASX RELEASE
FOR IMMEDIATE RELEASE
4 August 2004**

ANNOUNCEMENT PURSUANT TO ASX LISTING RULE 3.19

In accordance with Listing Rule 3.19, Publishing and Broadcasting Limited (ASX Code: PBL) advises as follows:

1. Based on PBL's enquires, PBL understands that 15.17% of its ordinary shares are held by foreign persons, as defined in the *Broadcasting Services Act 1992 (BSA)*.
2. The 15.17% foreign shareholding is below the 20% foreign shareholding limit under subsection 57(3) of the BSA, and the equivalent restriction in PBL's constitution. Despite this, it is a requirement of ASX Listing Rule 3.19 that this announcement be made as the 15.17% foreign shareholding is within 5 percentage points of the restriction in PBL's constitution and the BSA.

ENDS

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