



ASX / MEDIA RELEASE
4 March 2005

**RESOLUTION TO ACQUIRE 50% IN HOYTS PASSED
AT PBL'S GENERAL MEETING**

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the *Corporations Act*, Publishing and Broadcasting Limited ("PBL") today announced that the resolution approving PBL's acquisition of a 50% interest in Hoyts, as described in the Notice of Meeting and Explanatory Memorandum sent to shareholders dated 27 January 2005, was passed at PBL's General Meeting held today. The resolution was passed as an ordinary resolution on a show of hands.

The valid proxy votes received by PBL at the close for receiving proxies at 11 am, Wednesday 2 March 2005 were:

For	Against	Open	Abstain
264,355,270	4,534,978	8,275,275	7,617,296

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by PBL are available on the corporate website at www.pbl.com.au.