

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Consolidated Media Holdings Limited (CMH)
ACN/ARSN 009 071 167

1. Details of substantial holder (1)

Name CROWN LIMITED
ACN/ARSN (if applicable) 125 709 953

The holder became a substantial holder on 30/11/2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	689,676,925	689,676,925	100%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Crown Limited	Acquisition of a relevant interest pursuant to scheme of arrangement between CMH and its Ordinary Shareholders (PBL Scheme of Arrangement) (section 608(B))	689,676,925 ordinary shares
Crown Group Finance Limited	Associate of Crown Limited	689,676,925 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Crown Limited	Current shareholders of CMH	N/A	689,676,925 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash Pursuant to the PBL Scheme of Arrangement.	Non-cash Pursuant to the PBL Scheme of Arrangement.	
Crown Limited	30/11/2007			689,676,925 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Crown Group Finance Limited ACN 125 812 615	s 12(2)(a) Wholly held subsidiary

7. Addresses

The addresses of persons named in this form are as follows:

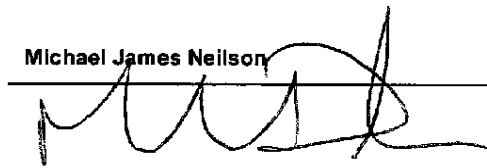
Name	Address
Crown Limited	8 Whiteman Street, Southbank VIC 3006
Crown Group Finance Limited	8 Whiteman Street, Southbank VIC 3006

Signature

print name **Michael James Neilson**

capacity **Company Secretary**

sign here



date **30 November 2007**